



December 17, 2010

**BY FACSIMILE (202) 514-2836**

**Number of Pages: 14**

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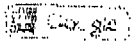
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General Counsel

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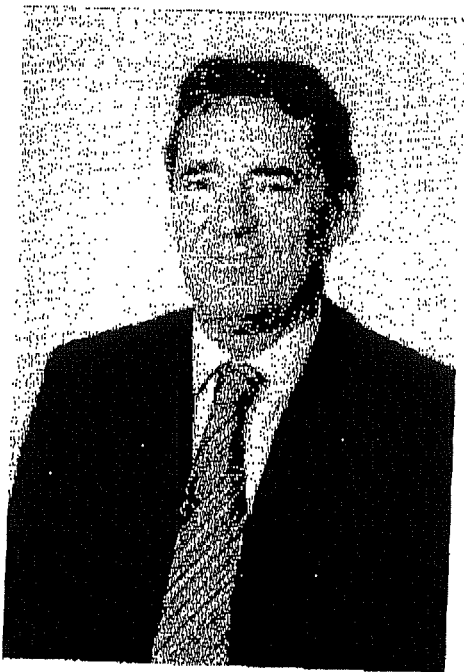


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## Goldman Sachs' Jim O'Neill on Russia's economy and bid to host the 2018 FIFA World Cup

Posted: 14 Dec 2010 09:14 AM PST

*Below is an abbreviated version of a piece written by Jim O'Neill, chairman of Goldman Sachs Asset Management, after FIFA announced that Russia would host the 2018 FIFA World Cup. The full piece originally appeared on Goldman Sachs' website.*



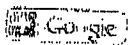
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## Titanium Valley brings Russian titanium into the spotlight

Posted: 12 Dec 2010 09:00 PM PST

In an effort to promote modernisation and drive economic development throughout Russia, Prime Minister Putin recently announced the establishment of a "Titanium Valley" Special Economic Zone in the **Urals Federal District**. Mirroring Russia's high-tech Skolkovo project, the \$1.3 billion economic zone will grant customs and economic benefits to producers of titanium-based products in the aircraft, automotive, shipbuilding and medical industries.

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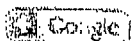
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## Head of Ubifrance hails modernization policy ahead of French-Russian business meetings

Posted: 08 Dec 2010 11:32 AM PST

Ubifrance is the semi-governmental French agency in charge of fostering the international development of French companies abroad. In the framework of the Russia-France year, the agency is organizing a meeting between French small and medium enterprises (SMEs) and their Russian counterparts in Moscow on December 8 and 9.



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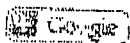
## Doing business in Russia with Russo-British Chamber of Commerce's (RBCC) Stephen Dalziel

Posted: 07 Dec 2010 02:32 PM PST

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## **Martin Hoffmann: Civil society impulses for modernization – Russia's partnership with Germany**

Posted: 07 Dec 2010 12:06 PM PST

*On 7 December, the twice-yearly Russia-EU Summit takes place in Brussels. On this occasion, President Medvedev and EU leaders are expected to agree on an "action plan" to implement the Russia-EU "modernization partnership" which was sealed at the previous Summit in Rostov last June. The initiative will provide a structure for specific projects to help modernize Russian and European "economies and societies." A similar partnership was launched between Germany and Russia in 2008.*



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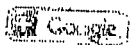
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## Russian real estate: efficient business space key to modernization

Posted: 06 Dec 2010 08:35 AM PST

The changing dynamics of Russia's business landscape – populated by a new generation of modern professionals and companies – offers brilliant opportunities for Russian real estate investors. As evidenced by the construction cranes across Russia, the country's modernization drive and economic recovery have created high demand for precious commercial Russian real estate, both within Moscow and beyond. The development of modern office and residential space in Russia's cities has bolstered the development of the economy thus far and will be essential for the country's continued modernization.



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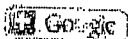
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## 2018 FIFA World Cup heading to Russia: A catalyst for modernisation?

Posted: 02 Dec 2010 09:54 AM PST

Following months of intensive campaigning, Russia's bid to host the 2018 FIFA World Cup was successful **Thursday in voting at FIFA's headquarters in Zurich**. This will be first time the World Cup - the largest global sporting event with several million fans attending and a **cumulative TV audience of around 26 billion** - will be held in Eastern Europe.



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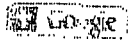
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## A global context for Russian innovation policy

Posted: 01 Dec 2010 08:51 AM PST

At this year's Yaroslavl Global Policy Forum, I joined colleagues from the New York Academy of Sciences for the release of the **Yaroslavl Roadmap 10-15-20**, a comprehensive look into Russia's innovation policy. The report examines the innovation policies of Israel, Finland, Taiwan, India and the US and applies key learnings to the Russian market.



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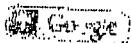
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**Medvedev's state of the nation address touches on modernisation, fight against corruption**

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## Shuvalov: Driving up investment in Russia: real changes, real challenges

Posted: 29 Nov 2010 06:35 AM PST

I recently was appointed as an investment Ombudsman to field questions, concerns and proposals from foreign investors. The creation of this position is a logical step as the government continues to promote economic transparency and improve Russia's investment climate. It comes at an appropriate time, with a \$39 billion privatisation programme guaranteed to substantially boost investment opportunities in Russia.



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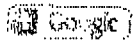
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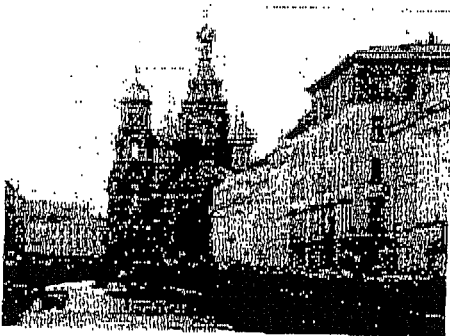


### 10 facts about St. Petersburg, Russia

Posted: 26 Nov 2010 07:48 AM PST

*The following is the first in a series of posts that will provide facts about Russia on various topics.*

1. **General Information:** St Petersburg, Russia is the country's second largest city and is located in the Northwest Federal District. It is approximately 1400 square kilometres in size and has a population of 4.6m people (as of 2005). The time zone is +3 GMT and +8 from the east coast of the United States.



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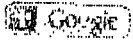
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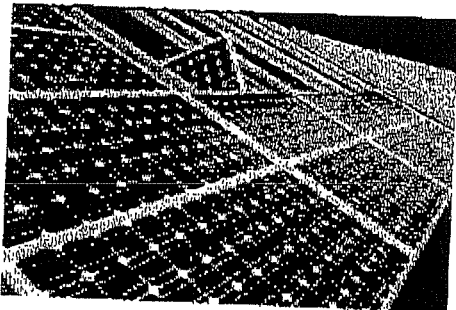


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## Efficiency, energy and economy: three key words for Italy-Russia Relations

Posted: 24 Nov 2010 07:49 AM PST

Climate change and concerns over the security of fossil fuels represent an unprecedented challenge for European countries, and the ultimate solution is the development of less energy-intensive economies. In pursuit of this goal, businesses and policy makers are committed to transforming the energy market, to provide citizens with the infrastructure, transport and appliances needed to reduce current energy consumption, while maintaining the same living standards.



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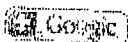
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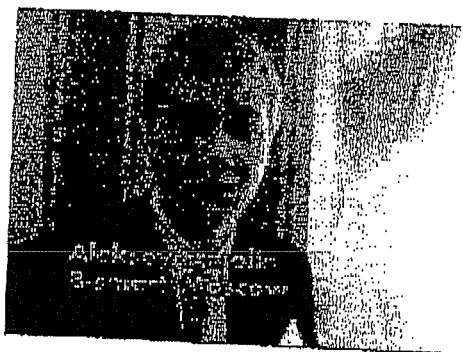


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## Young Russian Entrepreneurs Discuss Business Ideas, Russia's Modernisation

Posted: 23 Nov 2010 07:13 AM PST

A few of the young Russian entrepreneurs from the **Delovaya Rossiya** delegation visit to **Silicon Valley** spoke with ModernRussia about their business ideas, as well as their thoughts on the modernisation of the Russian economy and their roles in it.



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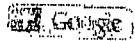
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## Russia's biofuel energy revolution

Posted: 22 Nov 2010 11:21 AM PST

Russia is ramping up biofuel energy development in an effort to go green and increase energy efficiency. The first biofuelled **Lada** hit the road this week, **embarking on a trip from Vyatka to Moscow.**

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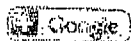
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## Open World Program fosters partnerships between US and Russian professionals

Posted: 18 Nov 2010 09:00 PM PST

While efforts to strengthen relations between the Russian and US governments are a relatively recent political development, the **Open World Program** is a public diplomacy initiative that has been bringing together Russians leaders in key professions -- including doctors, judges, and other civil servants -- with their American counterparts since its founding by the US Cong

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